LORENZO SHIPPING CORPORATION Computation of Public Ownership as of 7/31/2015

Number of Issued Shares (Common Shares)
Less: Number of Treasury Shares (if any)

555,652,251 1,010,000

Number of Outstanding Shares (Common Shares) Less:

554,642,251

Less:	% to total I/O Shares	Number of Shares	
Directors			
Julio O. Sy, Sr.			
Direct			
Indirect (thru)	7.71%	42,744,511	
Deogracias Vistan			
Direct	0.00%	3,750	
Indirect (thru)			
Michael Escaler	0.040/	0.44.050	
Direct	0.04%	241,250	
Indirect (thru) Doris Teresa M. Ho			
Direct	0.00%	1	
Indirect (thru)	0.0070	'	
Antony Louis Marden			
Direct	0.00%	1	
Indirect (thru)	0.0070		
Roberto A. Umali			
Direct			
Indirect (thru)	0.21%	1,188,701	
Edgardo A. Bautista			
Direct			
Indirect (thru)	0.00%	1,000	
Sub-total		44,179,214	
Officers			
Arsenio Cabrera, Corporate Secretary	0.040/		
Direct	0.01%	30,000	
Indirect (thru)			
Mr. Jay R. Olivarez, Chief Operating Officer	0.000/		
Direct	0.00%	-	
Indirect (thru) Mr. Dino C. Diaz, Compliance Officer			
Direct	0.00%	_	
Indirect (thru)	0.0070		
Mr. Romeo S. Ruedas, VP-Finance			
Direct	0.00%	_	
Indirect (thru)			
Mr. Felicisimo Saldana, VP-Operations			
Direct	0.00%	-	
Indirect (thru)			
Mr. Edralin Manapsal, VP-Marketing			
Direct	0.00%	-	
Indirect (thru)			
Sub-total		30,000	
Principal Stockholders			
NATIONAL MARINE CORPORATION	40.000/	070 500 750	
Direct	49.86%	276,520,756	270 440 504
Indirect (c/o PCD Nominee Corporation) PIONEER INSURANCE	18.50%	102,628,805	379,149,561
Direct	0.00%		
Indirect (c/o PCD Nominee Corporation)	13.31%	73,832,800	73,832,800
Sub-total	13.3170	452,982,361	73,032,000
Gub-total		702,302,30 I	
Affiliates:	0.00%	_	
Sub-total	3.5576	-	
Others:	0.00%	-	
Sub-total		-	497,191,575
Total Number of Shares Owned by the Public			57,450,676

PUBLIC OWNERSHIP PERCENTAGE Total Number of Shares Owned by the Public Total Issued and Outstanding Shares 57,450,676 shares 10.36% 554,642,251 shares Required Public Ownership % = 10% / Complied Not Complied (Please check (/) the appropriate box)

Number of Issued and Outstanding	= [554,642,251	
Number of Outstanding Shares	= Γ	554,642,251	
Number of Treasury Shares	= [1,010,000	
Number of Listed Shares	=	555,652,251	
Number of Foreign-Owned Shares	=	775,501	
Foreign Ownership Level (%)	=	0.14%	
Foreign Ownership Limit (%)	=	40.00%	
Note: Observe the san	ne cutt-off date		